



# Partnering *Together* for World Impact

Annual Report 2024









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# Our Vision

Influencing every sphere of society in every nation  
by stewarding resources for world impact

# Our Mission

We bring resources and solutions together  
for world impact





# Message from our CEO & President



Dear Friends,

2024 has been a year like no other! This has been our greatest year of gain, and at the same time, our greatest year of loss. We have impacted millions of people across over 140 nations – more than we ever have in our history. We have seen more projects and donors inspired to bring change for the good to the world. We have sent more funds to charitable needs than ever before. These are all accomplishments for which we rejoice.

Our great sorrow and loss in 2024 has been the passing of our co-founder and dear friend, Bill Moritz. Bill helped start New Horizons Foundation 35 years ago, and he has been a key inspiration in the ongoing growth and development of who we are today. I knew Bill before the inception of the Foundation, and his passion for missions continues to flow through everything we do. We dearly miss Bill and are so thankful for his 35 years of inspiration and leadership that he brought to New Horizons.

We offer a wide range of charitable instruments to best serve our donors. Our services include helping individuals with Donor Advised Funds, Charitable Trust partnerships, Impact Investing, and Charitable Projects that now impact over 140 nations! We delight in finding the best way to help each person accomplish their charitable plans.

These operations flow out of our new 50,000 sq. ft. Center for Global Impact, which we moved into in 2023, debt-free. It serves as the hub for all that we do to serve our projects, donors and constituents. We are grateful for this opportunity to have a new facility to more efficiently serve our partners.

We are excited about 2025 and beyond! We are more optimistic than ever to see the impact that NHF will bring to a hurting, needy world. For those considering a partnership with us, we invite you to join us to enter the most rewarding season of your life as we impact the world together!

Dr. Steven Prensner  
CEO & President

A handwritten signature of Dr. Steven Prensner in black ink. The signature is stylized and cursive, with the first name 'Steven' and last name 'Prensner' clearly visible.









A group of students at Breanna's House of Joy gather for a lesson taught by a volunteer.



The page features a decorative background of overlapping diamond shapes in blue, orange, and teal, some with rounded corners. Some diamonds are solid colors, while others are outlined. The text is positioned on the right side of the page.

# **Chapter 1:** ***Together We Support***

**Building a future shaped by  
innovation, driven by impact,  
and grounded in integrity**







# Celebrating 35 Years

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## Our First Project

The first project for New Horizons was started in Colorado Springs to help homeless children in Russia.

## Our First Board

Clayton Brown  
Steve Prensner  
Lauren Libby  
Bill Moritz  
Darrell Sanders  
Terry Taylor  
Jerry White

**August 4th, 1989**

New Horizons Foundation began as New Century Foundation.

## Our First Donor Advised Fund

The first DAF with New Horizons was started by D.G. Elmore for a men's breakfast in Bloomington, Indiana.

## Our First Staff Member

Pam Oppliger was New Horizons' first employee. She organized and facilitated all of the Foundation's activities.



## 25th Anniversary

**125** Charitable Projects in  
**22** states

**\$79,353,871** sent to  
those in need in the US

**82** Charitable Projects in  
**48** countries

**\$20,646,129** sent to  
countries outside of the US

**106** Charitable  
Projects and DAFs

**\$1.7 Million**  
in Distributions

**693** Total  
Charitable Projects

**\$65 Million**  
Total Assets

**\$48 Million**  
Value in DAFs

Charitable Projects in  
**116** countries

**1999**

**10**  
years

**2014**

**25**  
years

**2019**

**30**  
years

**May 8th, 2023**

New Horizons Foundation moved into  
our Center for Global Impact.

**\$378,381,525**

Total Distributions since  
NHF's Beginning

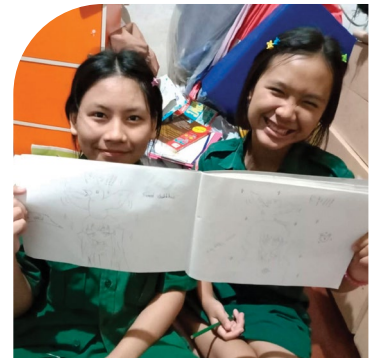
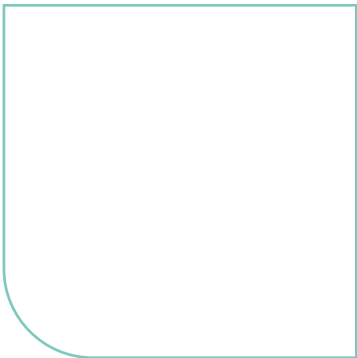


# NHF Values



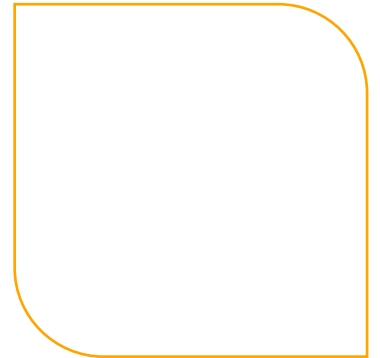
## INNOVATION

We find a way to overcome challenges and remove obstacles.



## IMPACT

We work to provide maximum positive effect in all spheres of society.



## INTEGRITY

We are a trusted partner, serving and stewarding worthy projects with excellence.



A Talanton team tours  
Kentegra, one of their  
portfolio businesses.





EDUCATION



HEALTHCARE



HELPING THE  
DISADVANTAGED



ECONOMIC  
EMPOWERMENT



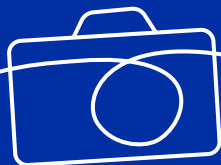


# We Are Impacting

BUILDING  
COMMUNITY



ARTS AND MEDIA



MEETING  
BASIC NEEDS



SUPPORTING  
THE FAMILY



SPIRITUAL  
DEVELOPMENT







## **Chapter 2:**

# ***Together We Innovate***

**Together, our DAFs, Charitable Trust partnerships, and Charitable Projects form a unified front, supporting the communities we serve.**



# Message from our VP of Outreach



In 2024, the concept of impact investing gained unprecedented attention. Traditional impact investing focuses on investing in businesses that create jobs, inspire hope, and transform lives. Our Donor Advised Funds (DAFs) have already seen the tangible results of such investments, with over 10,000 jobs created and countless families impacted across the world, all while yielding a return on investment. This is just one facet of our Foundation's ongoing collaboration and innovation.

Every day we witness tremendous growth as we expand our commitment to strategic partnerships. By partnering with generous donors, organizations, and leaders of impact, we are deploying resources, expertise, and capital to unlock transformative change across over 140 countries. These partnerships fuel innovation through over 1,000 Charitable Projects that reach every corner of society.

This impact is amplified by the services we provide to project managers overseeing these initiatives. Our collective efforts are further strengthened by the generosity of our DAF managers, whose support allows our projects to continue growing while funds are allocated to charities, churches, and other nonprofit endeavors.

Additional impact comes from our split-interest gifts through Charitable Trust partnerships. Charitable Remainder Trusts, for example, provide donors with a predictable income stream, whether for life or a set period. These trusts allow donors to transfer assets in a tax-advantageous way, while simultaneously ensuring their families receive income or retain principal — all while advancing their legacy of generosity and lasting impact.

Together, our Charitable Projects, DAFs, and Charitable Trust partnerships form a unified front, supporting the communities we serve. In 2025, we will continue to seek out impact investing partnerships and targeted resources that not only strengthen our relationships, but also contribute meaningfully to the global community.

Greg Smith  
VP of Outreach

A handwritten signature in black ink, appearing to read "Greg Smith". The signature is stylized with a large, looping "G" and a cursive "Smith".



# Our Core Services

The New Horizons Foundation combines the functions of a community foundation, a fiscal sponsor, and a traditional nonprofit to exponentially expand the impact and the services available to our partners.



## Donor Advised Funds

A Donor Advised Fund (DAF) offers the opportunity to create an innovative, convenient, and efficient method of charitable giving while maximizing tax advantages. It enables you to connect with the organizations, projects, and charities that you want to support. A Donor Advised Fund with New Horizons also opens the opportunity to support hundreds of projects within the Foundation that are impacting the world. In establishing a DAF with us, you will receive personalized service from staff with over 35 years of experience who will help you put your funds into action and achieve your charitable vision.

## Charitable Projects

We are reaching out, mobilizing, and putting funds and people into action to impact the world. Our unique organizational structure enables us to connect with funds and donors around the world to put charitable giving into action. Our projects cover every sphere of society, and we work in partnership to see impact in cities and nations. With over 1,000 Charitable Projects in 140 countries and over 35 years of experience, we are uniquely qualified to enable your vision to impact the world.

## Charitable Trust Partnerships

We help individuals and families establish and operate all forms of Charitable Trusts in partnership with The Joy to the World Foundation. A Charitable Trust, in association with a Donor Advised Fund, can provide many advantages to the family for current and future tax planning. Many individuals plan to make significant charitable gifts after the expiration of a trust or at their death. We help them plan instructions on how they would like the funds distributed, and can appoint family members as future decision makers.



# Donor Advised Funds

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Donor Advised Funds are rapidly transforming the landscape of charitable giving, especially among younger philanthropists. By offering a streamlined and tax-advantageous way to donate, DAFs not only simplify the act of giving, but also amplify their impact. This increase in donations translates to greater support for countless causes, leading to significantly enhanced societal impact.

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## Donor Advised Fund assets at New Horizons do good even before they are given away.

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The structure that the Foundation has created for Donor Advised Funds also enables The New Horizons Foundation to provide fiscal sponsorship to Charitable Projects that are changing the world. Foundation projects are in over 46 states and 140 foreign countries, helping people by meeting basic needs, helping the disadvantaged, providing healthcare, innovating in education, facilitating economic opportunity, encouraging spiritual development, building community, supporting families, and championing the arts.

The New Horizons Foundation has been in operation for 35 years, has worked with

over 1000 active projects and has given away more than \$390 million dollars in the last 35 years. We have professional money and asset management through the Graystone Group of Morgan Stanley, project information is available and forms can be filed online 24/7, tools are accessible online to do research on charities, and the staff is fanatical about serving project managers. The uniqueness of the Foundation, however, is the specialized set of services that are provided to Donor Advised Fund and private foundation project managers. New Horizons can do these things when other organizations can't because, in addition to Donor Advised Funds, the Foundation also works with Charitable Projects in the United States and around the world.

We are big enough to give Donor Advised Funds all the professional services and support they need

to feel secure, and small enough to provide personalized attention and concierge services to help them get things done!

**DAFs not only simplify the act of giving, but amplify its impact.**

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**“After our family had a private foundation for several decades, we found it advantageous to roll the assets into a Donor Advised Fund at New Horizons. This opened up a whole world of possibilities for our family – without the overhead and headaches. Now, in addition to that project, the children and grandchildren have also established projects. It has been a great vehicle for our family’s charitable giving.”**

– Kirk Humphreys

*Board Member & Former Oklahoma City Mayor*



# Family Legacy & Gift Planning

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**We partner with individuals, families, charities, foundations, and businesses who want to spread more joy in the world, providing them with the tools, structure, and support so that they can better help the people or organizations they are serving.**

## *Introducing The Joy to the World Foundation*

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I want to introduce you to our Trust and Family Legacy Area. Jay Haddix is the new President and CEO of the Joy to the World Foundation, having served on the board for many years. He brings over twenty years of experience in the planned giving field, with a special focus on estate stewardship. His experience has allowed him to continue to offer that service to many of Bill Moritz's past clients and friends, and it will serve many more for the future. Working alongside Jay is Ashley Shaw, the Director of Gift Planning for Joy to the World. Ashley had worked closely with Bill Moritz in his law firm, and she is familiar with his philosophy of service and idea generation to help families accomplish their purposes. Jay and Ashley both have a deep desire to continue Bill's legacy of coming alongside families to provide ideas and resources to steward assets in the best way possible.

The long-term goal is to build a Family Legacy Center at the New Horizons Foundation office that will carry the baton of Bill's vision in this arena. The New Horizons Foundation and The Joy to the World Foundation have collaborated closely over the years. The New Horizons Foundation facilitates Donor Advised Funds and Charitable Projects, while The Joy to the World Foundation trustees split-interest charitable tools, including Charitable Remainder Trusts and Minister's Retirement Trusts. The majority of the Joy to the World Foundation trusts are directed through a charitable fund at New Horizons. Between the two Foundations, a charitably-minded family can accomplish a wide array of goals.

Jay and Ashley are here to serve you in all of your family legacy planning dreams!



# Ways to Give

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The New Horizons Foundation offers donors a wide variety of ways to give meaningful gifts to benefit the charitable purposes they wish to support.



REAL ESTATE



RETIREMENT ASSETS



GIVE BY CHECK



PLANNED GIFT



ONLINE



MATCHING GIFT



PERSONAL PROPERTY



IN-KIND GIFT



TEXT GIVING



DAF DIRECT GIVING



CATTLE OR AGRICULTURE



MEMORIAL GIFT



CRYPTOCURRENCY



PRECIOUS METALS



FROM YOUR ESTATE



STOCKS OF SECURITY



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## Chapter 3:

### ***Together We Impact***

**Our charitable projects don't just talk about change – they transform ideas into action.**



## Message from our VP of Operations

One of my all-time favorite quotes comes from the late, great Oral Roberts, who famously said, “Make no little plans here.” It is a powerful reminder to always aim high, put our best foot forward, and think beyond the ordinary. This mindset is especially inspiring to our team as we reflect on the incredible journey of the past year.

Looking back, I can’t help but feel immense excitement for everything we accomplished in 2024. Over 1,000 projects are operating across the globe, touching countless lives and making a real difference. As we celebrate these milestones, we also pause to recognize the many dedicated hands that brought these projects to life.

Our projects embody the core of why we exist. Partnering with you in this mission is a privilege we cherish. Our goal is to empower you with the tools and knowledge to navigate the complexities of charitable work, enabling you to make a meaningful difference by relieving you of the administrative and compliance tasks.

What truly sets us apart from other organizations is our unwavering commitment to stewardship. We create opportunities for those with a charitable spirit to launch their own initiatives, ensuring resources are used effectively and opportunities for impact are maximized. Our projects don’t just talk about change; they transform ideas into action.

We’re honored to work side by side with our project managers and partners to make these visions a reality. One thing is clear: our projects are not making small plans. We are just getting started, and the best is yet to come.

Darius Rotea  
VP of Operations



# Charitable Projects at a Glance

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***“Our projects embody the core of why we exist.”***

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**\$30,941,634**

**Program Support  
Distributions**

**\$3,646,174**

**Outside Services  
Distributions**

**\$92,674**

**Field of Interest  
Distributions**

**80**

**New Charitable  
Projects**

**1,120**

**International  
Wires Sent**

**140**

**Countries with  
Charitable Projects**

**1,000/+**

**Total Charitable  
Projects**



# Charitable Project Highlight

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## **Breanna's House of Joy** *Through Joy to the World Thailand*

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Joy to the World Foundation Thailand provides resources, programs, and education for communities that are vulnerable to human trafficking to help them stay out of the underground economy and build a sustainable life of influence and transform the culture of human trafficking.

### ***Amporn's Story***

Amporn came to Breanna's House of Joy when she was 10 years old. Her father died when she was very young, and her mother was working extremely hard to provide for her 4 children. She wasn't making enough income to make ends meet and the family was suffering.

At BHJ, Amporn was given a stable environment and a solid education from the beginning. She learned about God's never ending love for her and his desire to see her flourish.

Because of the support and care Amporn was given from our excellent staff, she was able to graduate high school. Amporn is just one of many girls who have come through Breanna's House of Joy and graduated high school.

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**Over the last 20 years, 80% of the kids that have come through BHJ have graduated high school.**

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To give you context, Denver public schools currently have a graduation rate of 76.5%! 80% is an astonishing number for kids who are coming from remote villages with no resources; this is an EDUCATIONAL MIRACLE! But that's not all, Amporn later became one of our first students to graduate

college and is now managing our college student program.

Over the years, Amporn has grown into a strong leader and is married to an amazing man who loves Jesus. They recently started a family together and have two beautiful children. This is how we impact the problem of human trafficking and transform the next generation into the future of Thailand.



*Amporn and her family*

### ***Year Achievements***

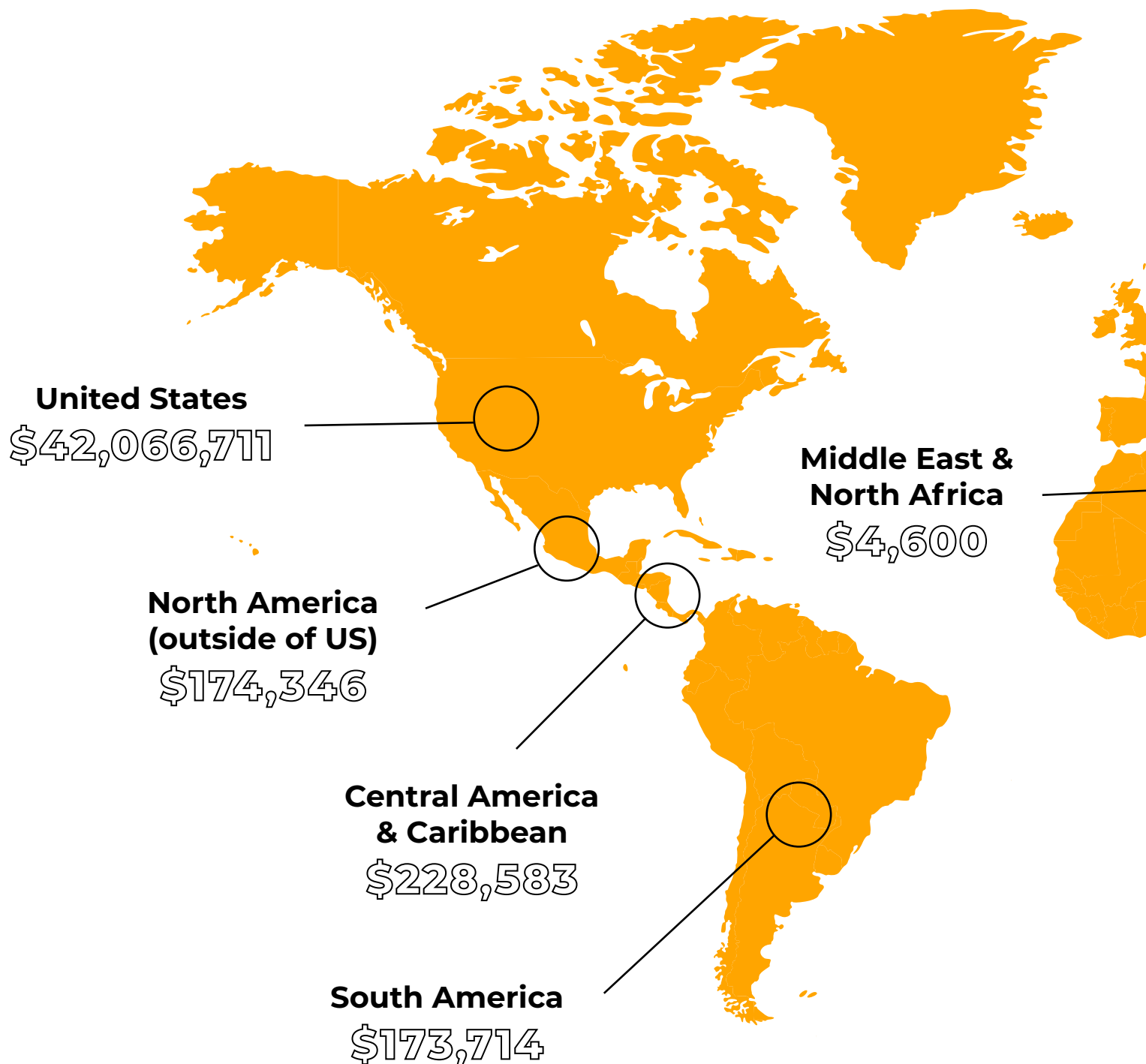
This year, one of our key goals was to increase community awareness of human trafficking indicators. To achieve this, we launched an educational campaign focused on raising awareness about the signs of trafficking in local villages. As part of this initiative, we also built swingsets for children in the communities, fostering strong connections and trust with residents. Through these efforts, we successfully established relationships with six different communities. Moving forward, we will continue to nurture these partnerships by offering additional programs and ongoing support, ensuring that the impact of our work will grow and sustain over time.



# Global Impact Distributions

## Charitable Projects & Donor Advised Funds

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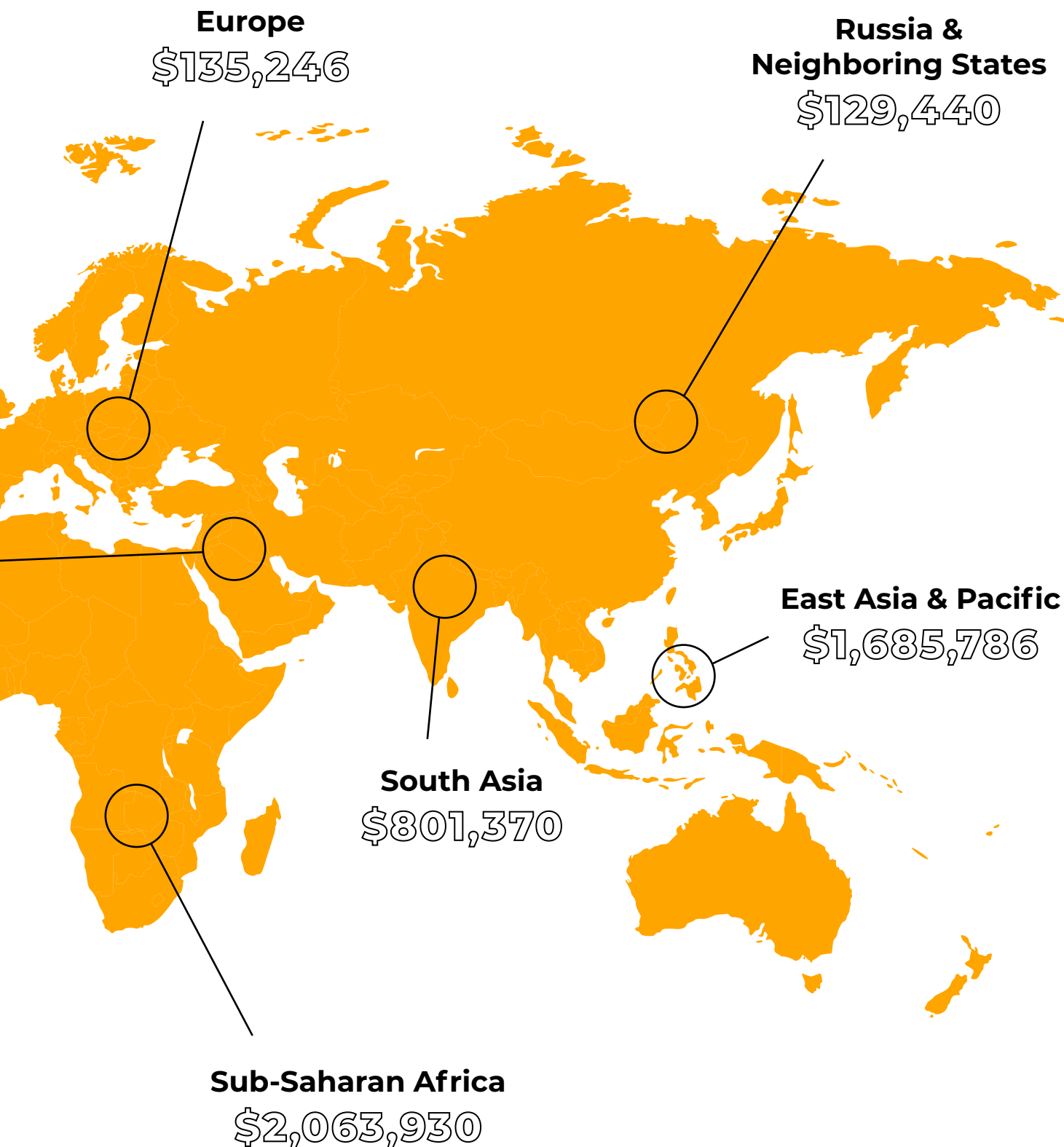


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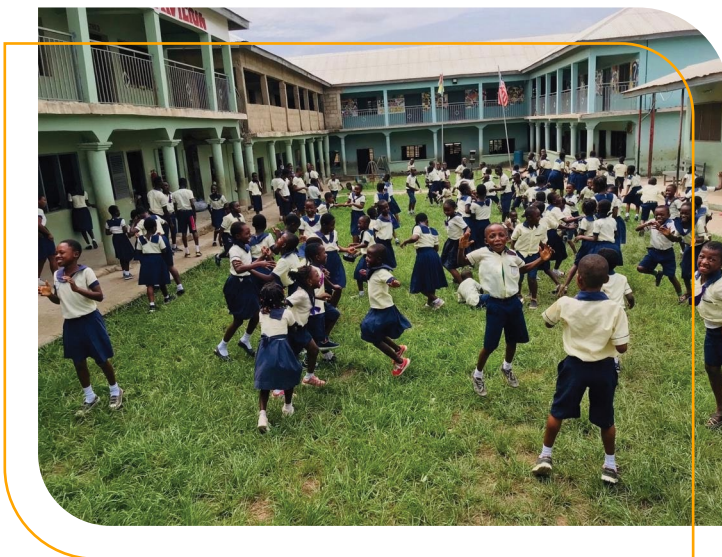
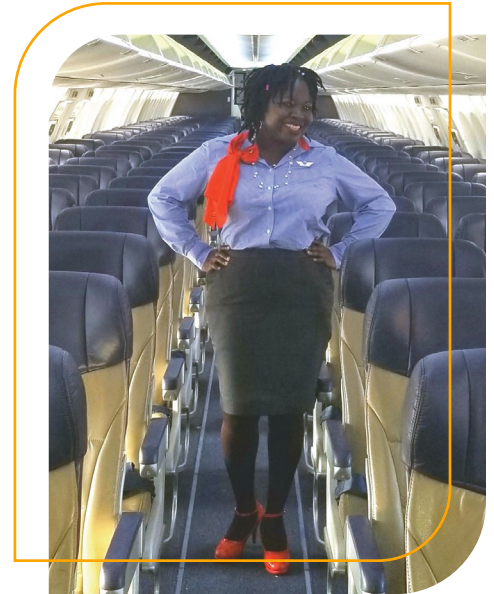
**Sum of Charitable  
Distributions:**

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**\$47,463,726**







**Photo descriptions clockwise from top left:**

1. 8th grade students & teachers with Judy at graduation
2. Judy
3. Career day
4. Students on Traditional Heritage Day
5. Kumasi staff
6. Recess on the new grass field
7. Students on Traditional Heritage Day

**Right Page:** Sharifa at her graduation



# Charitable Project Highlight

## Kumasi Christian International Academy

Kumasi Christian International Academy is a school based in Kumasi, Ghana. It is led by Judy Ankrah, who founded the school in 2007, and her team. Judy grew up in Kumasi and has always had a heart for its poor and endangered street children. She works full time as a Southwest flight attendant, on top of leading the school and caring for the children.

Over 430 Ghanaian children attend the Academy, and over 20 live there full-time as dormitory residents. Children at the Academy take classes such as Mathematics, Social Studies, and Integrated Science, receive 3 meals a day, and have opportunities to participate in after-school clubs.

The mission of the Academy is: *Hope and a Future for Ghana's children*, and the vision is: *We envision our children growing up spiritually, mentally, and physically strong, to become Christian leaders of Ghana*. Because of Judy and the team's faithful work, they are seeing this mission and vision become a reality.

### Letter from a Recent Graduate

Judy found Sharifa selling oranges on the street curb as a ten-year-old and brought her into the Christian International Academy on scholarship. She did so well on her forestry summer internship last year that she has been selected for a full-time position in their National Forestry Department, a dream she has had since she became one of our early students years ago. Upon her university graduation, she wrote this letter of thanks to Judy:

*As I look back on my university journey, I am filled with a sense of pride, accomplishment, and gratitude. I am proud of the person I have become, the knowledge I have acquired, and the experiences I have had. I am grateful for the opportunities I have had to grow, learn, and explore my potential. And I am grateful to people like you who have made this journey possible.*

*As I move forward into the next chapter of my life, I want you to know that your investment into me has not been in vain. I promise to make the most of the opportunities I have been given, to use my skills and knowledge to make a positive impact on the world, and to pay it forward by helping others in need.*

*Thank you for believing in me, for supporting me, and for being a source of inspiration and strength. I am forever grateful, and I will always cherish the impact you have had on my life. – Sharifa*



### The Academy in Numbers

**28 Staff**

**6 Buildings**

**30 Classrooms**

**430/+ Students**

**20/+ Dormitory Residents**

**1,000/+ Hot Meals a Day**



# Our Global Center

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Our building has been a huge blessing, not only to us, but to many charitable partners. Here are a few examples of groups that have been able to utilize our conference rooms and prayer room throughout the year.

**We've Hosted:**  
**32 Groups**  
**710 Individuals**



## Springs Rescue Mission

Springs Rescue Mission is a donor-funded Christian nonprofit working 24/7, 365 days a year to help men and women overcome homelessness, poverty, and addiction by helping each guest regain their health, get back to work, and find permanent housing in the community. Springs Rescue Mission has hosted strategic planning meetings and board meetings at our center.

## Colorado Springs Intercessors

Colorado Springs Intercessors hosts monthly prayer meetings led by Dai Sup. They focus on bringing leaders together to pray for Colorado Springs.

## Engineering Ministries International, USA

Engineering Ministries International has used our building to conduct strategic planning meetings. EMI is dedicated to building hope and transforming lives through engineering and architectural services.



# Charitable Partnerships

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## US Charities

The New Horizons Foundation can serve as a Fiscal Sponsor for US Charities, and we can come alongside existing charities in areas of strategic partnership. New Horizons can receipt donors' gifts as a service, provide coverage for registration requirements, and ensure that proper compliance takes place in the handling of all financial matters. The Foundation also partners with charities in a variety of ways including strategic, fundraising and tactical planning, executive coaching, and mission consulting. Additionally, we facilitate estate and planned giving functions, special project coordination, and leadership development to jointly address a particular area of need.

## Workforce

Workforce International is a Colorado non-profit that has been established to provide contract laborers to charitable organizations and projects in the United States and around the world. Charities contract with Workforce International to supply contract laborers with a variety of talents and experiences who are available to provide the agreed-upon services needed by the charities. Network laborers are not employees of the charity or Workforce International, but are independent contractors. This enables project managers of the Charitable Projects at New Horizons Foundation to get paid for the charitable work they do and support them in their charitable activities.

## Foreign Charities

The New Horizons Foundation can serve as a US Fiscal Sponsor for Foreign Charities. The Foundation can provide a U.S tax deduction for donors who give to New Horizons and then grant funds to foreign charities. In addition, the Foundation can also help network the Foreign Charity with other outreach initiatives that are taking place in a particular area of the world to further strengthen their reach.

## Churches

The New Horizons Foundation partners with local churches to coordinate special projects, develop mission outreaches, establish financial foundations for special causes, and facilitate community outreach with other churches and entities. The Foundation can receipt donors' gifts as a service and ensure that proper compliance takes place in the handling of all financial matters in these community events.

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**“New Horizons has been making a remarkable difference in the lives of thousands of individuals through supporting organizations that have worked together, in fact, we are proud to be a part of the New Horizons Foundation family through our supporting organizations.”**

– Rick Warren, *Pastor & Author*



The page features several large, rounded diamond shapes in orange, blue, and teal, some solid and some outlined, arranged in a geometric pattern. A thin orange line curves along the left edge.

## **Chapter 4:**

# ***Together We Grow with Integrity***

**We are at our best when  
we are serving others.**

# Message from our CFO & VP of Finance



The Finance Department of The New Horizons Foundation consists of a dedicated team, each using their personal gifts and talents to help our Charitable Projects and Donor Advised Funds to achieve their charitable goals. As an organization, we are committed to building and maintaining trust with our partners. Our founder, Bill Moritz, instilled in us the desire to approach people and solutions with open minds and hands. His life of service to others, using his gifting and professional experience, paved the way for us to continue his legacy and the “we can do that” approach to effective solutions.

Providing financial and accounting support enables our project managers and fund managers to focus on their passions as we handle the day-to-day administration with excellence. We collaborate with different financial partners and systems to bring accountability and to serve with transparency.

Our priority is incorporating creative charitable solutions to help solve our partners’ unique challenges, whether working with independent investment advisors to meet specific investment goals, or leveraging Charitable Trust partnerships with The Joy to the World Foundation to solve income and charitable needs. Our Donor Advised Funds and Charitable Projects partner together for greater impact with a distinct ability to utilize field of interest-benevolence and mission and vision trips, all within one Foundation. This partnership is unique to New Horizons and is one of the many ways we provide creative solutions that further the goals of our Charitable Projects.

The future is bright for The New Horizons Foundation, and we are grateful for every person who comes through our door. We look forward to growing with our partners and enabling them to have greater impact with their resources worldwide.

Chris Rosenhahn  
CFO & VP of Finance

A handwritten signature in black ink, appearing to read "Chris Rosenhahn".



# New Horizons Donor Support



**Individual  
Donations**

68,676

**Total of  
Donations**

\$49,723,068

# Charitable Project Highlight

## New Hope Healing Homes China

New Hope Healing Homes China is a Hong Kong charity that cares for orphaned children with special needs in the central Chinese city of Luoyang. Our mission is: *To comfort always, to relieve often, and to save sometimes.* In other words, we comfort the children in our care every moment we get to look after them, relieve their suffering as much as we are able, and do everything we can to sustain their life here on Earth. We believe children are made by God and are infinitely precious to Him. We have been given the great privilege of caring for abandoned children with special medical and physical needs in China.

### Nessa's Story

Nessa came to us as a bright-eyed one-year-old, and we immediately fell in love with her sweet demeanor. The most obvious of Nessa's needs was her cleft lip and palate. This made eating very difficult, so she had to be fed through a nasogastric tube. At the same time, she had a serious gastrointestinal condition that required constant monitoring to ensure that she stayed properly nourished.



After about a year in care, she was able to begin eating cereals by mouth and soon she was ready for surgeries to correct her cleft lip and palate and for her gastrointestinal condition. We're so thankful for AiYou Foundation and Shanghai Healing Home for their part in providing her surgeries and sponsoring her recovery period.

Nessa is enjoying her new-found freedom of being able to eat food on her own. She has a funny bone and thinks it's hilarious to stick out her tongue or make silly faces for the camera.



Nessa's sweet smile is a reminder to us of just how far she has come on her journey. We're so happy to have a part in helping to chart the course of her life toward a brighter future, and each one who has supported New Hope has helped to make this possible as well. Thank you for the impact you've made on this one life.

### Year Achievements

At the end of a particularly precarious season earlier this year, New Hope Healing Homes China achieved the goal of staying open in 2024. We reached it only by God's grace. Due to host country regulation changes, we needed to close three of our four homes. One was able to remain open, thus allowing us to maintain a presence in China. We are very grateful to still be able to care for precious children in China!

#### Photo Descriptions:

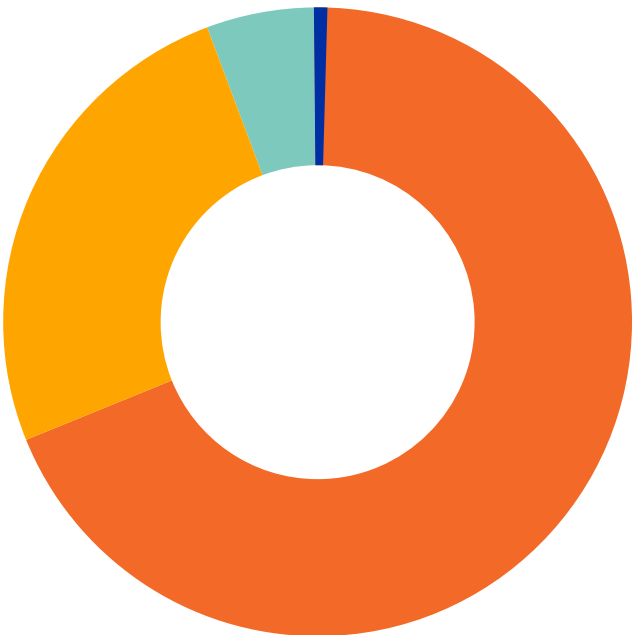
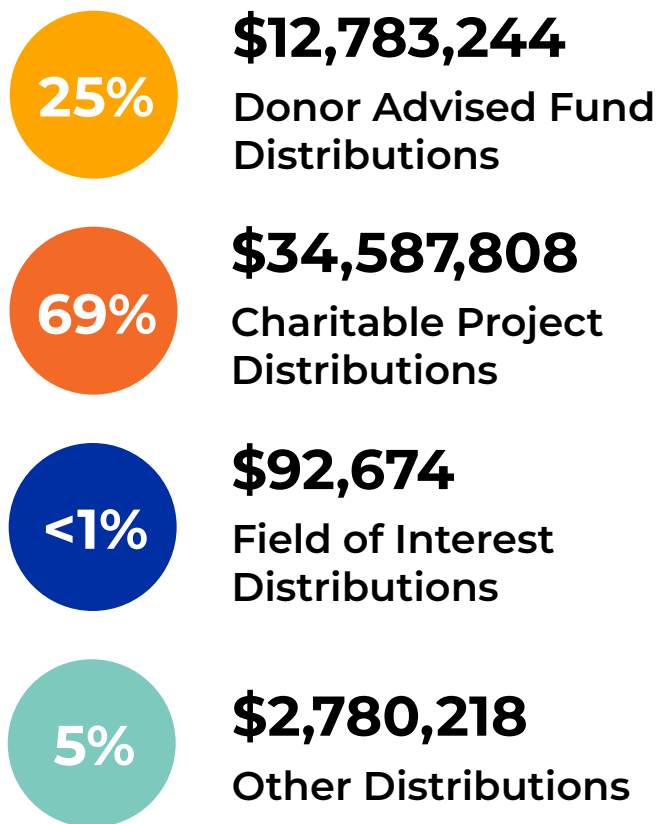
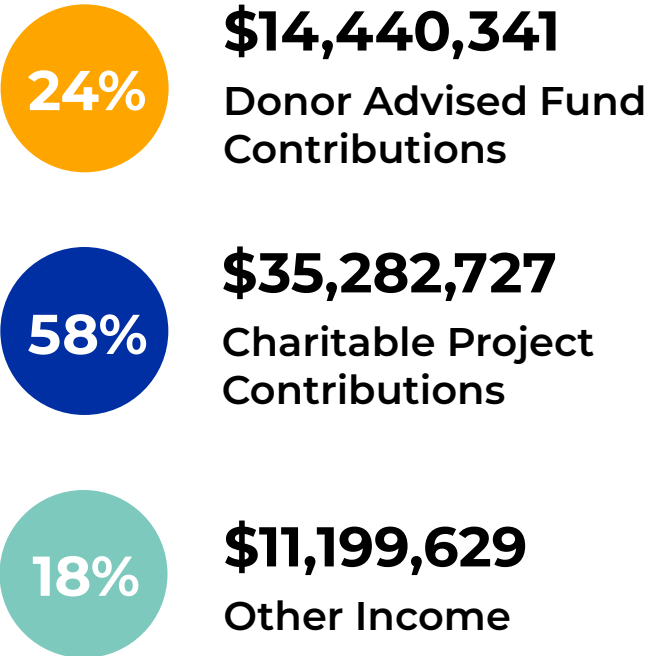
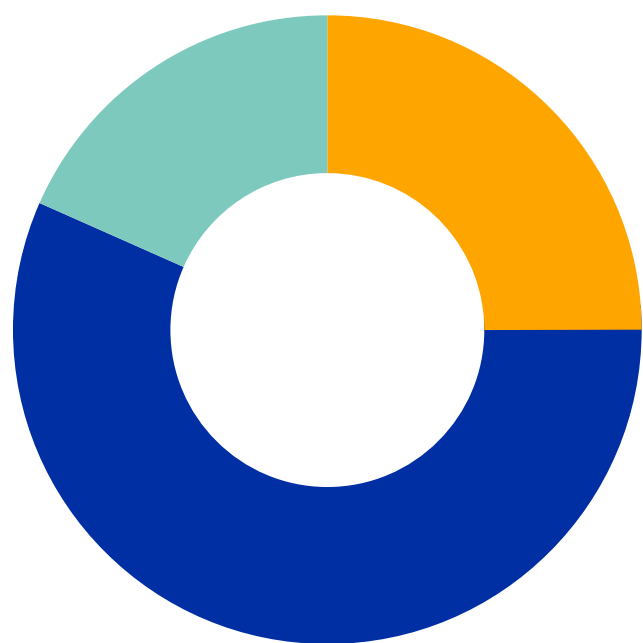
**Lower Left:** Nessa and a caretaker

**Upper Right:** Nessa's Birthday Party



# Financial Highlights

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# CONSOLIDATED STATEMENT OF ACTIVITIES

<b>CONTRIBUTIONS</b>	
Donor Advised Fund Contributions	\$14,440,341
Charitable Project Contributions	\$35,282,727
Total Contributions	\$49,723,068
Other Income	\$11,199,629
<b>Total</b>	<b>\$60,922,697</b>
<b>CHARITABLE SUPPORT DISTRIBUTIONS</b>	
Donor Advised Fund Distributions	\$12,783,244
Charitable Project Distributions	\$34,587,808
Field of Interest Distributions	\$92,674
Other Distributions	\$2,780,218
Total Distributions	\$50,243,944
Net Increase in Donor Advised Funds and Charitable Projects	\$10,678,753
<b>TOTAL NET ASSETS</b>	<b>\$115,115,457</b>
<b>TOTAL NET LIABILITIES AND DEBT</b>	<b>\$0</b>



# Annual Assets & Contributions

## Assets

2019  
\$64,891,160

2020  
\$70,504,684

2021  
\$90,546,013

## Contributions

2019  
\$29,304,747

2020  
\$30,968,269

2021  
\$38,239,614



2024  
\$115,115,457

2023  
\$104,436,704

2022  
\$100,505,722

2024  
\$49,723,068

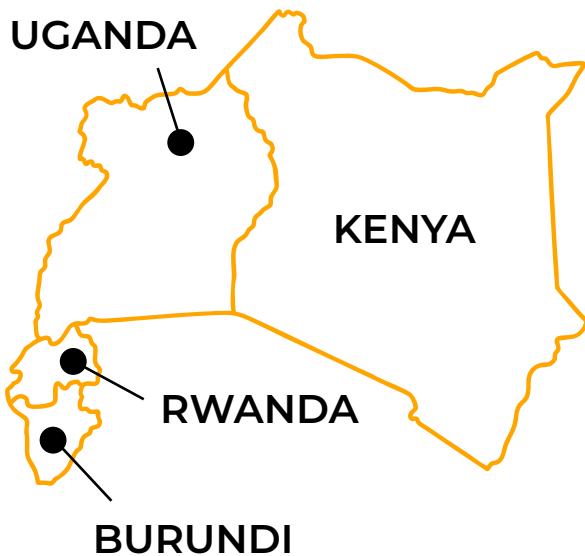
2023  
\$46,264,122

2022  
\$52,296,960





# Investing in the Future



## ***Talanton***

Talanton invests in values-driven, growth-stage enterprises in emerging markets, targeting companies with \$500K to \$5MM in revenue. By focusing on job creation, Talanton addresses the root causes of poverty through rigorous due diligence, innovative investment structuring, and the development of biblically based mentoring relationships based on mutual respect with company leaders. This approach not only creates thousands of jobs but also allows these strategic investments to expand transformative reach and sustainably uplift communities, promising longterm economic and social improvements throughout East Africa.

In 2024, The New Horizons Foundation saw more impact-minded donors join the impact investing movement through our Talanton Impact Funds and our Freedom & Justice Impact Fund DAF.

## **Impact Investment Totals**

### ***Talanton Impact Funds***

**\$9,107,199**

### ***Freedom & Justice Impact DAF***

**\$72,300**

## **Portfolio Businesses:**

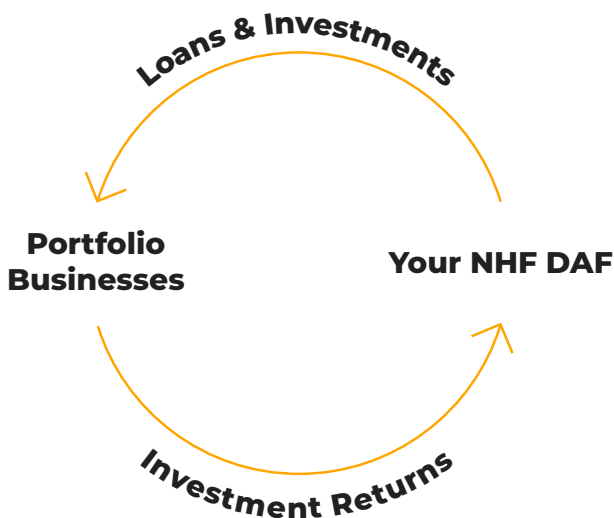
**3,750** Full-Time Jobs created

**4,935** Part-Time Jobs created

**75,670** Economic Beneficiaries

## **Potential Growth:**

**300,000** Farmers impacted in next 5 years



# Charitable Project Highlight

## Long Miles Coffee

Burundi • Uganda • Kenya

### *A Talanton Portfolio Business*

In Burundi, it's not easy for a woman to farm coffee. Women are the thread that hold the coffee farming community together, but many don't have access to or ownership over land. They cultivate the land that belongs to their husbands. The women work hard tilling the land by hand, growing, harvesting, sorting, and hauling – and they do it for multiple crops, not just coffee. They often do it with a baby on their back or a child at their hip.

Domeidèce is one such mother. She has 4 children and a small plot of land with 45 coffee trees on Rubirizi hill. This is not her own plantation; she looks after the coffee trees planted on land belonging to her husband's family. At 40 years old, looking back at her life, she always knew she would be a coffee farmer.

Even though she is married, Domeidèce is the sole provider for her household. In between taking care of her family's coffee

trees, she looks for firewood, fetches water, cooks breakfast, prepares lunch to take to the field, and helps to get two of her four children to school. After that, she goes to work in other people's fields to earn extra income for her family.

During coffee harvest, the routine of everyday life changes for Domeidèce. She has to wake up earlier than usual to make sure her household tasks are finished before heading out to her coffee plantation where she spends most of the day hand-picking coffee cherries. Through our farmer traceability system, we are able to ensure that Domeidèce is directly able to collect payment for the coffee that she delivers to our washing station.

Since 2017, despite opposition from competitor washing stations, they have increased the number of collection points and on-the-ground staff to make it easier for farmers to connect with Long Miles Coffee.

**Domeidèce now walks less than half the distance to our collection point near Rubirizi hill, a time saving of over two hours.**

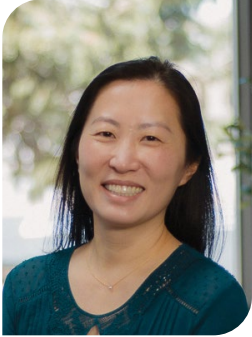


Before, Domeidèce would travel through the night to deliver her cherries to a washing station far from the hill she calls home. Last year, she decided to deliver her cherries to us. "I heard from my neighbors who have delivered their cherries at your washing station how you take care of them. They told me: 'Them zungus (white people) take good care of us.' And what they told me is true." When we asked her what her hope is for the future, she told us she hopes to buy more land to continue farming coffee.



# Our Board of Directors

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Leisle Chung



Gary Daniel



Eric Danos



Dave Gresham



Ron Halverson



Kirk Humphreys



Todd Jensen



Gail Jones



Lauren Libby



Mutua Mahiaini



Steve Prensner



Barbara Tompkins



Jerry White



## **Bill Moritz**

### ***Co-Founder In Memoriam***

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Bill Moritz was a visionary leader who dedicated his life to helping charitably minded individuals bring their visions to life. His trademark phrase, “We can do that!” became a core value of The New Horizons Foundation, reflecting his unwavering belief in possibilities no matter the challenges. Bill’s work in estate planning, charitable giving tools, and legacy strategies was integral to the growth of both The New Horizons Foundation and The Joy to the World Foundation.

As President of The Joy to the World Foundation and Executive Director of The New Horizons Foundation, Bill’s commitment to stewardship profoundly impacted countless families, guiding them to steward their resources for the greater good. His legacy of service to families and his passion for creative charitable solutions lives on through the work he began.

Bill also practiced law in Colorado Springs, specializing in estate planning, non-profit organizations, and business law through his firm, Moritz and Associates, PC. His warmth, kindness, and unwavering spirit will be deeply missed, but his influence will continue to inspire and guide those he helped, now and in the future.





A village outreach, anti-trafficking education, and swingset build through Breanna's House of Joy









THE **NEW HORIZONS**  
FOUNDATION INC.  
PARTNERING TOGETHER FOR WORLD IMPACT

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